

Regular Session, 2010

HOUSE BILL NO. 1414

BY REPRESENTATIVE TUCKER

BOARDS/COMMISSIONS: Adds additional members to the Louisiana Housing Finance Agency and provides for budget review

1 AN ACT

2 To amend and reenact R.S. 40:600.4(A)(1) and (5) and 600.6(A)(4)(a) and to enact R.S.  
3 40:600.5(H) and 600.6(E), relative to the Louisiana Housing Finance Agency; to  
4 provide for changes to the board of commissioners; to provide for legislative  
5 oversight; to provide for annual reporting; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 40:600.4(A)(1) and (5) and 600.6(A)(4)(a) are hereby amended and  
8 reenacted and R.S. 40:600.5(H) and 600.6(E) are hereby enacted to read as follows:

9 §600.4. Organization of the agency

10 A.(1) The Louisiana Housing Finance Agency shall be governed by a board  
11 of commissioners composed of ~~fifteen~~ seventeen members.

12 \* \* \*

13 (5) ~~Two~~ Four additional members shall be appointed as follows:

14 (a) ~~One person~~ Two persons appointed by the president of the Senate.

15 (b) ~~One person~~ Two persons appointed by the speaker of the House of  
16 Representatives.

17 \* \* \*

### §600.5. Officers of the agency; duties; liability

\* \* \*

H. Notwithstanding any provisions of this Section to the contrary, the agency's budget shall be subject to review by the Joint Legislative Committee on the Budget.

## §600.6. Powers and duties of the agency

A. The agency shall have the powers necessary or convenient to carry out and effectuate the purposes and provisions of this Chapter, including the following powers in addition to all other powers granted by other provisions of this Chapter:

\* \* \*

(4)(a) Adopt and amend rules and regulations of the agency in accordance with the Administrative Procedure Act, including those provisions which provide for legislative review of agency rules and regulations. Any rule adopted by the board for the operation or governance of the agency shall be subject to the oversight of the Joint Legislative Committee on the Budget.

\* \* \*

E. The Louisiana Housing Finance Agency shall submit to the Louisiana House of Representatives and the Louisiana Senate before the fifteenth of January each year, a report regarding the issues related to residential housing needs throughout the state.

# DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Tucker

HB No. 1414

**Abstract:** Provides for changes to the board of commissioners and powers and duties of the La. Housing Finance Agency.

Present law provides for 15 members of the La. Housing Finance Agency board of commissioners. Present law further provides that the president of the Senate appoint one person and the speaker of the House of Representatives appoint one person to the board of commissioners.

Proposed law changes from one to two the number of members that the president of the Senate and the speaker of the House of Representatives may each appoint and increases the total board membership from 15 to 17.

Present law provides that the agency establish its own budget subject to the approval of 2/3 of the members of the board of commissioners.

Proposed law retains present law and further provides that the agency's budget shall be subject to review by the Joint Legislative Committee on the Budget.

Present law provides for the agency to adopt and amend rules and regulations of the agency in accordance with the Administrative Procedure Act, including those provisions which provide for legislative review of agency rules and regulations.

Proposed law retains present law and further provides that any rule adopted by the board for operation or governance of the agency shall be subject to the oversight of the Joint Legislative Committee on the Budget.

Proposed law provides that in the addition to the powers and duties in present law the agency shall submit to the legislature before Jan. 15 of each year, a report regarding the issues related to residential housing needs throughout the state.

(Amends R.S. 40:600.4(A)(1) and (5) and 600.6(A)(4)(a); Adds R.S. 40:600.5(H) and 600.6(E))